



Registered Charity : Cumbria  
Rural Choirs    Number: 1168081

## **Reserves policy**

The Trustees of CS recognise the need for reserves to:

- Guard against unforeseen emergencies or unexpected need for funds
- Provide a source of income if grants were no longer available to enable the charity to function in the financial year and to meet contracted commitments
- Fund short-term deficits in cash flow prior to a grant being received

To ensure that this is the case the Trustees aim to maintain a minimum of £5000 in reserves and to build on this as when it is possible. At present the reserves are held in a current account so as to guard against the above needs. If reserves increased sufficiently then the Trustees would consider investing some of the money.

The reserves are reviewed at regular Trustee meetings.

This policy will be reviewed by Trustees every three years.

Next review date: Jan 2026